



## **CIIA Programme Information Booklet For students in countries/regions where there is no ACIIA member society**

Certified International Investment Analyst  
(CIIA)



Certified International  
Investment Analyst



## **CIIA — OPENING DOORS TO AN INTERNATIONAL CAREER**

**Dear potential CIIA student,**

Thank you for your interest in the CIIA® programme. The CIIA is an internationally recognised, advanced professional qualification which examines candidates at a high standard and in a practical fashion in the topic areas that are necessary to pursue a career in the investment profession as financial analysts and portfolio managers etc.

This booklet contains details of the course organisation including the learning materials, examinations, entry requirements, frequently asked questions and the application procedure.

If you have any queries of any kind prior to applying for the course, please contact [info@online-ciia.org](mailto:info@online-ciia.org)

## COURSE ORGANISATION

### General Information

The CIIA programme is divided into two levels – the Foundation and Final Level. Once registered, you will receive an access to the CIIA learning platform. All the material necessary to complete the CIIA will be accessible through this platform and you can use it at your leisure.

You may plan your learning time as you decide. The time required to acquire the knowledge varies from person to person, but you should calculate approximately 400 hours for the Foundation Exam and about 250 hours for the Final Exam.

### Learning Material

You will have access to the learning platform, which includes the following elements:

- Course manuals: For each of the seven Foundation and seven Final modules, course manuals include the core of knowledge relevant for the exam. These manuals have both, practical and theoretical sections.
- Lecture films covering each topic.
- Exercises: Past examination papers and solutions are available. The multiple choice questions are presented in an interactive way, so that you can test your knowledge on each of the modules.
- Progress tracker: You can chart your progress through the course by indicating when sections are completed.

### Examinations

The CIIA examinations consist of the Foundation and Final level and the examinations are held twice a year each March and September.

Both the Foundation and Final levels are made up of the following modules:

- Portfolio Management
- Financial Accounting and Financial Statement Analysis
- Corporate Finance
- Fixed Income
- Economics
- Equity
- Derivatives

In the Foundation exam, basic knowledge and understanding of the topics is assessed, and in the final exam, in depth knowledge and practical application of that knowledge.

### Foundation exam: multiple-choice questions

The Foundation exam consists of 3 examination papers examined over two days. Typically, you would have an examination in the afternoon of day one, then one the following morning and the third one that afternoon.

<b>Exam 1</b>	3.10hrs	Equity valuation and analysis
		Financial accounting and statement analysis
		Corporate Finance
<b>Exam 2</b>	2.40hrs	Fixed income valuation and analysis
		Economics
<b>Exam 3</b>	3.10hrs	Derivative valuation and analysis
		Portfolio management

The Final exam will similarly examine across all topic areas and will contain full and mini case study questions which assess the more advanced knowledge of the candidates.

## Final exam: full and mini case study questions and in-depth essay questions

The Final exam consists of 2 examination papers examined on one day. Typically, you would have one examination in the morning and the second examination in the afternoon.

<b>Exam 1</b>	3hrs	Corporate finance
		Economics
		Financial accounting and statement analysis
		Equity valuation and analysis
<b>Exam 2</b>	3hrs	Fixed income valuation and analysis
		Derivative valuation and analysis
		Portfolio management

For the examination invigilation, where possible we will try to use a location in your vicinity. We will contact you in due time with further details.

Please refer to the ACIIA website [www.aciia.org](http://www.aciia.org) for the upcoming examination dates.

## ADMISSION PROCEDURE

### Application

To apply for the CIIA® programme, you will be required to fill out an application form and provide details of your work experience and qualifications together with a form of identification.

### Admission Requirements

The course is intended for people already working in the field of financial analysis, asset management or portfolio management. We expect the following vocational experience:

- Candidates without a university degree: 3 years work experience
- Candidates holding a university degree: 1 years work experience

The years of practical experience must have been reached by the time that candidates sit the final examination, not at the beginning of the course.

### Exemptions from the Foundation Exam

If you hold either a CIWM®, CEFA®, CFA® or have gained a master in finance and have the required professional experience, you may apply directly for the final level.

### Pricing

The price for the CIIA programme includes all learning materials and one attempt at the examinations. Please contact [info@online-ciia.org](mailto:info@online-ciia.org) for the pricing details in your country/region.

## FREQUENTLY ASKED QUESTIONS

### **What is the CIIA Qualification?**

The CIIA is an internationally recognised advanced professional qualification for individuals working in the finance and investment industry.

The CIIA is achieved by passing the examinations set by a team of international and local experts under the auspices of the Association of Certified International Investment Analysts ACIIA.

### **How will it advance my career?**

As an internationally recognised qualification, the CIIA will be particularly useful for you if you ever intend to work overseas or for an institute which has international operations.

By doing the CIIA programme, you will demonstrate a commitment to professionalism, continued learning and hard work that will serve you well throughout your career.

Once you have obtained the CIIA, your current or potential future employers can be confident that you have both the highest level of theoretical and practical international and national knowledge to operate in their particular geographic location. Achieving the CIIA opens the door to your international career.

### **Am I allowed to use the corresponding designations after being awarded the diploma?**

Yes, you are allowed to use the CIIA title as in the following example: John Smith, CIIA

### **How do I prepare for the exams?**

As a CIIA programme student you will receive comprehensive course manuals for each of the seven Foundation and Final modules. The manuals have both practical and theoretical sections and contain sample exam questions with detailed answers. The learning platform contains past examinations and training questions. Using the progress tracker, you can chart your progress through the course.

### **What happens if I fail the exams?**

If you fail one or more of the three foundation papers, you will first have to repeat (and pass) the failed exams, before you can attempt the final examinations.

If you fail one or both final papers, you will have the chance to repeat the failed exam(s) at the next exam session, 6 months later.

### **Why is the CIIA programme not offered in languages other than English?**

In order to ensure fair, global consistency in administering the course through the learning platform, the CIIA programme is offered only in English for students in countries/regions where there is no ACIIA member society.



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